



NEW JERSEY SETTLEMENT INSTRUCTIONS

Please send all closing documents to:

JPMorgan Chase Bank

900 Route 9 Suite 400, Woodbridge, NJ 07095

Attention: Marie Riccobono , Loan Administrator

Telephone (732) 596 2726

Fax (732) 602 0846

LOAN OFFICER: Rick Butera Toll Free (877) 914-9500 Telephone (732) 914-9539 Fax (732) 505 9468

RE: _____

LOAN TYPE: CONV VA FHA

* IMPORTANT!

*HOME EQUITY LINE OF CREDIT _____

(Requires 72 Hour Notice of Closing Date to Order Equity Documents)

NO EXCEPTIONS!!

Dear Sir/Madam,

We would like to take this opportunity to advise you of our settlement requirements. If you have any questions concerning the search, survey, legal requirements or scheduling please contact me at the above number.

Closing will not be scheduled until all conditions of the commitment have been satisfied.

You must submit your title binder and survey (if applicable) at least five (5) business days prior to the proposed settlement date. Bonds and mortgages are prepared by Chase. All closing agents and vendors that send mail to the closing department MUST include "Attention: Closing Department" in the mailing address

Wiring Instructions: On the day of funding, Chase will wire the closing funds to your account. Please include the name, address, account number, an ABA number and the name that appears on your trust account. This will insure funds are credited to the proper account. **Note instructions must be on letterhead.**

* READ !!

* When a second mortgage is involved wire instructions must be received 72 hours before

Title: Chase requires the original of the preliminary title insurance binder bearing a date not over thirty (30) days old. Depending on Loan Type, please use the appropriate Mortgagee Clause with JPMorgan Chase as mortgagee, being at least the amount of the mortgage, bear the original inked signature of the officer and contain one description. See examples below.

FHA LOANS (For Title Policy and Insurance Mortgagee Clause)

"JPMORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AND SECRETARY OF HOUSING AND URBAN DEVELOPMENT, THEIR SUCCESSORS AND/OR ASSIGNS, AS THEIR RESPECTIVE INTEREST MAY APPEAR."

VA LOANS (For Title Policy and Insurance Mortgagee Clause)

"JPMORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AND SECRETARY OF VETERANS AFFAIRS, AS THEIR INTEREST MAY APPEAR."

CONVENTIONAL LOANS (For Title Policy and Insurance Mortgagee Clause)

"JPMORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR."

Survey: Chase requires one (1) copy of an original, raised seal survey bearing a date no earlier than one (1) year from the settlement date. Inquiries regarding survey requirements on refinances should be addressed to me. It must be certified to the current parties in interest and show the house number (mailing address) of the dwelling. If the premises are subject to a mutual drive, drainage, utility or other easements, they must be plotted. If your preliminary title insurance binder uses a full filed map description the same full information must show on the survey. If the property is a Condo, Chase requires a Surveyor's Certification.

* READ!

Closing Date: After the above mentioned documents have been approved, you will receive via fax, an **AUTHORIZATION TO CLOSE FORM**. This indicates to you that the file has been released to the Closing Department. Your office will then be contacted by **THEM** to schedule the closing.

Power of Attorney: This loan may not close with a Power of Attorney without specific permission and prior approval of JPMorgan Chase Bank. The Power of Attorney must be submitted in recordable form along with the preliminary title binder. **Title Binder must endorse Power of Attorney.**

* READ!

Insurance: An original hazard insurance policy and paid receipt showing the premium paid for one full year must be submitted to the Loan Administrator prior to scheduling the loan. It must be issued by a company that is rated by Best Rating Guide not less than Class IV. If **flood** insurance is required, a flood binder and paid receipt showing the premium paid for one full year must be submitted to the Closing Department prior to closing. Policies must be in the amount of the loan or replacement cost. If flood insurance is not

available in that amount, we will accept the maximum amount available. If the property is a **Condo**, Chase requires a **Certificate of Insurance**. All proof of insurance must show **10** digit loan number

Mortgagee Clause for 1st Mortgage HAZARD INSURANCE AND FLOOD INSURANCE: The mortgagee clause in the policy should have this address:

***JPMORGAN CHASE BANK, N.A. Its Successors and/or Assigns, as their interest may appear
C/O CHASE HOME FINANCE LLC
P.O. Box 47020, Doraville, GA 30362***

Mortgagee Clause for 2nd Mortgage HAZARD INS AND FLOOD INS: (For Home Equity Lines and Loans)

***JPMORGAN CHASE BANK, N.A., Its Successors and/or Assigns, as their interest may appear
C/O Chase Home Finance LLC, P.O. Box 47208, Atlanta , Georgia 30362-0208***

Sincerely **Marie G. Riccobono, Loan Administrator**